

MasteryConnect Announces Series C Financing to Fuel Innovation in K-12 Assessment and Curriculum Technology, Achieve Profitability

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SUMMARY

Series C financing raises \$4.5 million from inside investors

Investment by Catamount Ventures, the Chan Zuckerberg Initiative, the Michael & Susan Dell Foundation, Pelion Ventures, and Trinity Ventures reinforces momentum and contribution of MasteryConnect in the K-12 edtech industry

MasteryConnect currently supports over 2.5 million educators and 21 million students globally

SALT LAKE CITY, Utah – MasteryConnect, the edtech company that is innovating the way teachers use assessment to personalize learning and improve instruction, has announced a Series C financing round with \$4.5 million dollars from inside investors. The C Round includes the continuing support of Catamount Ventures, the Chan Zuckerberg Initiative, the Michael & Susan Dell Foundation, Pelion Ventures, and Trinity Ventures.

The funding news comes on the heels of new MasteryConnect feature releases, including mobile evidence capture for performance-based assessment, full support of the LTI integration standard, and the PRO version of the wildly popular app Socrative. It also follows MasteryConnect's announcement that the company is poised to achieve profitability in 2017, ensuring long-lasting stability and further enhancement for the growing community of educators it serves.

Millions of teachers already use MasteryConnect for access to real-time data around student learning so they can inform instruction for better student outcomes. Jami O'Toole of the Michael & Susan Dell Foundation explains how this is helping make a meaningful difference in the classroom, "In order to maximize the learning potential of each student, teachers need access to daily information about what their students have and have not learned. We invested in MasteryConnect because they provide great tools to support teachers in using formative assessment in their classrooms."

The funding commitment reinforces MasteryConnect's momentum in the K-12 industry and the meaningful impact it has on personalized learning. CEO Mick Hewitt says MasteryConnect will continually innovate in the assessment and curriculum space: "Our 2017 roadmap strengthens our core assessment offering and provide new, in-demand features that enable teachers to more effectively measure student growth, drive performance-based assessment, and capture evidence of student learning."

ABOUT MASTERYCONNECT

MasteryConnect is an assessment and curriculum platform focused on supporting educators as they drive student growth through formative assessment, interim-benchmark assessment, curriculum planning, and collaboration. We enable teachers to identify levels of student understanding in the moment through a variety of assessments, so they can target students for immediate intervention and use data to evaluate their own practice. We now serve over 2.5 million teachers and 21 million students around the world.

For more information, visit masteryconnect.com.